



Company news

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Anglia announces new company structure

Anglia has announced that it has restructured its operation to provide a revised management infrastructure for the future and a firm foundation for continued profitable growth. Under the new organisation the current Group Managing Director, Steve Rawlins, will take over the role of CEO from the founder Bill Ingram, who will become President of the Company. Steve will become a shareholder of the trading company, Anglia Components Limited, and Sales Director Jim Ward also joins the Executive Board of Directors. At the same time, Neville Reyner CBE DL joins the Board as a Non-Executive Chairman, while Keith Hover continues as Company Secretary.

The restructuring acknowledges Bill's reduced day-to-day involvement; however he will continue to hold a majority stake in the trading company through the group holding company, affirming his wish to maintain Anglia's status as an independent distributor. In addition, Steve Rawlins' new position recognises his ongoing contribution to the growth and continuing success of the business over his 30 years of service, and should be viewed as a significant step forward in the succession process.

Under Bill's leadership, Anglia commenced trading in 1972, and in the intervening period has increased its annual sales by a factor of 1000 to almost £30m.

The restructuring will provide continuity and reassurance for suppliers, customers and employees alike. Contracts of employment and pension arrangements will be unaffected by the new arrangements.

Commenting on the restructuring, the new CEO Steve Rawlins said, "The new management structure supports Anglia's commitment to the current strategic direction of the business, and underlines Bill's confidence in the existing management team. I am delighted to have been offered a share in the business, which has been consistently successful even through the tough market conditions we have experienced over the past few years. I am honoured to be given the mandate, and look forward to taking the company into the next phase of its development."

Editors notes

Steve Rawlins, CEO, joined the field sales team at Anglia in 1976, at the time the company was becoming established as a recognised and fast growing distributor. He was promoted to Sales Manager in 1983, and in the following year to the position of Sales Director. As the company continued its expansion into the industrial segment of the electronics industry, he was made Managing Director in 1997 and Group Managing Director in 2003.

Bill Ingram, President, first set up Anglia as a broadline distributor of electronic components in 1972. He realised the potential opportunity for a successful business

by offering immediate product availability of popular lines through investment in stock with the advantage of a more flexible and customer-focused approach. This successful formula remains a cornerstone of Anglia's operation today. Since those early days, Bill is proud to have seen the company become the largest privately-owned distributor of electronic components in the UK.

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About Anglia

Anglia is a leading franchised distributor of semiconductors, optoelectronics, interconnect, and passive and electromechanical components. Anglia stocks over 500 million components from 250,000 product lines in the UK. Components from every supplier are stocked in depth and breadth for same-day despatch. Anglia aims to streamline logistics and reduce customers' transaction costs through services that include KAN-BAN, EDI, and customer-dedicated inventory. Accurate, on-time delivery performance is over 99% and rising.

Further information can be found at <http://www.anglia.com>.